

Memorandum of Understanding

15 February 2021

between the Parties

Athens Council, an organisation established in Greece as a council under regulation 505/2019 based at Mourouzi Street, Athens 106 74, Greece ("AC");

Sino-European Institute for Financial and Economic Development, an institute company registered in Finland under number 3183153-6, and registered office at Malmgård 47, FI-07720 Malmgård, Finland ("SEIFED");

Confidentiality

The contents of this memorandum (the "Memorandum") is considered public information.

Recitals and Backgrounds of Parties



The Athens Council is a group of individuals that are positioned to help foster mutually beneficial relationships between countries that have entered onto the bright path to develop in a sustainable and prosperous way their economies and political systems.

AC has started the Chinese Medicine for Europe, Africa and Commonwealth ("CMEAC") initiative financed initially by Gofer Bio of the British conglomerate Gofer, with as of the date of this Memorandum having allocated 10 million pounds sterling for this initiative, to advance the use of Chinese Medicine and Traditional Chinese Medicine in these geographies by lobbying various stakeholders, investing into distribution infrastructure and activities as well as to educate people on the benefits of such medicine of Chinese origin.

SEIFED is an institute established by Novae DXXII and the Kolpidis Technology Institute to further the interconnectivity of the financial systems, as well as to enhance economic development, growth and cooperation between China, the European Union, as well as member countries of the Commonwealth of Nations.

As part of its mission, SEIFED has four overall core targets, 1) financial infrastructure and sector inter-connectivity, 2) Sino-European green engineering, manufacturing and construction, 3) various specialty initiatives, and the 4) Chinese voice agenda.

SEIFED has a specialty initiative of promoting the use of Chinese Medicine and Traditional Chinese Medicine across the European Union and the Commonwealth of Nations, which is in part complimentary to the CMEAC initiative, and these jointly constitute the goal of this Memorandum (the "Goal").

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Purpose

The purpose of this Memorandum is to achieve the following between the Parties:

- 1) confirm the interest and willingness of the Parties to cooperate jointly whereas SEIFED confirms the desire to provide of various scope academic, support, public relations and consulting activities concerning the Goal (the "Activities");
- 2) define the undertakings between the Parties (the "Undertakings");
- 3) outline scope of Memorandum in accordance to which agreed Undertakings shall be endeavoured to be completed; and
- 4) outline the commitments that each Party shall make to each other in order to in good faith and on a best efforts basis successfully complete the agreed Undertakings.

Undertakings for AC



The Undertakings for AC include the following:

- 1) Ensure that SEIFED is adequately remunerated for doing the Activities under CMEAC funding following joint consultation on specific plan of Activities and cost.
- 2) Commit to agreeing with the Commonwealth Trustees' and codifying this in the respective regulations, that SEIFED will have the right of appointing 2 congressmen to the Committee on Chinese Medicine within the future special assembly of China at the House of Committees of the Supreme Congress.
- 3) Provide to SEIFED exclusivity on the provision of Activities where this concerns use of Chinese Medicine and Chinese Traditional Medicine in the European Union.

Undertakings for SEIFED

The Undertakings for SEIFED include the following:

- 1) Explore the possibility of registering vaccines of Chinese origin for use in the wider European area and at member states belonging to the Commonwealth of Nations, at the European Medicines Agency and other relevant authorities.
- 2) Register such vaccines under the direction of AC, taking instruction exclusively from AC, and commit to not getting involved in the business of marketing, distribution or sale of such vaccines, or any Chinese Medicine or Traditional Chinese Medicine.

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- 3) Under the direction of AC, taking instruction exclusively from AC, as may be required for Gofer Bio or other financiers of CMEAC, develop marketing, statistical, academic and technical documentation and materials of various scope that aid any participant of CMEAC to advance the matters of the Goal.
- 4) Under the direction of AC, taking instruction exclusively from AC, create and run any public relations and engagement campaigns in the context of educating the public about the benefits of Chinese Medicine and Traditional Chinese Medicine, or in connection to public health in general.
- 5) By mutual agreement of the Parties participate in lobbying activities to advance the matters of the Goal.
- 6) Provide consulting and support activities by mutual agreement of the Parties that aid any participant of CMEAC to advance the matters of the Goal, and where this concerns matters of public health and advancing the field of biotechnology.
- 7) Create and execute a plan of engagement and participation of relevant Chinese actors in the activities of the Committee on Chinese Medicine within the future special assembly of China at the House of Committees of the Supreme Congress, including the drafting of the first charter of the committee.
- 8) Create for Grosvenor PC a comprehensive business plan surrounding planting crops of Traditional Chinese Medicine herbs in Ukraine and Greece.
- 9) Agree not to assign its responsibilities to a third party.



Scope of the Envisaged Cooperation under this Memorandum

The scope of this Memorandum is basic in nature and spirit, designed to outline the basic principle for cooperation. The final result within the scope of this Memorandum is to establish a full length mutually agreed commercial agreement at a later undefined date.

This Memorandum is in perpetuity and valid until Parties jointly revoke it.

Commitments of the Parties to Each Other

In order to comply with the commitments discussed above, all Parties agree to commit sufficient resources to the timely completion of the Undertakings. This Memorandum is considered binding, and any modification requires an addendum signed by both Parties.

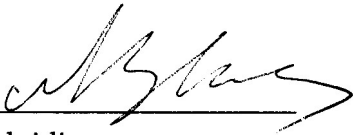
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Signatures


In witness whereof, the Parties have duly executed this Memorandum as of the date first written above.

Athens Council

SEIFED

Signature: 

Michail Kolpidis
Secretary of Council

Signature: 

Yang Liu
Global Ambassador